

Send completed form to: Treas-StateSharePropTaxes@michigan.gov Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2024. MCL 125.4911(2)	Enter Municipality Name in this cell Downtown Development Authority	TIF Plan Name 1	For Fiscal Years ending in 2025
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Revenue:	Tax Increment Revenue	\$	150,075
	Property taxes - from DDA millage only	\$	22,206
	Interest	\$	4,761
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
	Other income (grants, fees, donations, etc.)	\$	661,150
	Total	\$	838,194

Bond Reserve Fund Balance	\$	651,164
Unencumbered Fund Balance	\$	146,039
Encumbered Fund Balance	\$	

CAPTURED VALUES					Overall Tax rates captured by TIF plan	
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value		TIF Revenue	
valorem PRE Real	\$ 1,285,781	\$ 289,572	\$ 996,209	24.8459000	\$24,751.71	
valorem non-PRE Real	\$ 9,554,185	\$ 5,266,188	\$ 4,287,997	24.8459000	\$106,539.14	
valorem industrial personal	\$ 791,950	\$ 359,330	\$ 432,620	24.8459000	\$10,748.83	
valorem commercial personal	\$ 323,420	\$ -	\$ 323,420	24.8459000	\$8,035.66	
valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00	
valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00	
New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00	
New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00	
New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00	
New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00	
New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00	
New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Mobile Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Mobile Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Total Captured Value	\$ 5,915,090	\$ 6,040,246	Total TIF Revenue	\$150,075.35		