

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Iron River**

Per capita information

Date Input Page

2006

2007

2008

2009

2010

2011

2012

2011

2012

Instructions:

Input all data on this page. The following pages will then provide the graphs and charts which comprise the Transparency tool (citizen friendly guide). This model requires 5 years of data, but allows up to 10 years. To use more than 5 years, unhide columns D-H.

Before publishing to the web site, we recommend "hiding" this tab, and the "F-65 crosswalk" tab, so that the document will be more user-friendly. (To do that, right-click on the tab and select "Hide.")

**Stmt. Of Rev & Exp - All governmental funds**

**Revenue**

Taxes	814	845	909	908	977	989	977	330	326
Licenses & permits	1	2	1	1	2	6	1	2	0
from Federal Govt.	739	30	248	61	-	50	-	17	-
from State Govt.	1,085	984	889	881	800	717	709	239	236
Local contributions	-	-	-	-	-	-	-	-	-
Charges for services	199	198	201	257	226	208	205	69	68
Fines & forfeitures	1	9	7	5	5	1	5	0	2
Interest & rent	318	338	382	295	233	46	227	15	76
Other revenue	269	95	184	112	95	361	304	120	101
total revenue	3,426	2,501	2,821	2,520	2,338	2,378	2,428	793	809

**Expenditures**

General government	500	508	838	629	631	619	628	210	206
Police & fire	545	598	612	613	667	618	695	222	206
Other public safety	373	325	311	324	390	-	-	130	-
Roads	568	441	765	479	374	577	534	125	192
Other public works	-	-	-	-	-	219	314	-	73
Health & welfare	-	-	-	-	-	186	194	-	62
Community & economic develop	17	36	28	13	-----	13	17	#VALUE!	4
Recreation & culture	87	75	72	78	64	53	95	21	18
Capital outlay	1,044	60	32	28	10	187	-	3	62
Debt service	113	69	67	45	50	27	24	17	9
Unallocated fringes & insurance	-	-	-	-	-	-	10	-	3
Net Interfund transfers	145	74	95	80	73	57	40	19	13
Extraordinary/ Special items								-	-
total expenditures	3,392	2,186	2,820	2,289	2,259	2,556	2,551	852	850
Surplus (shortfall)	34	315	1	231	79	(178)	(123)	(59)	(41)

**Financial position - All governmental funds**

Please "hide" any rows that are not being used.



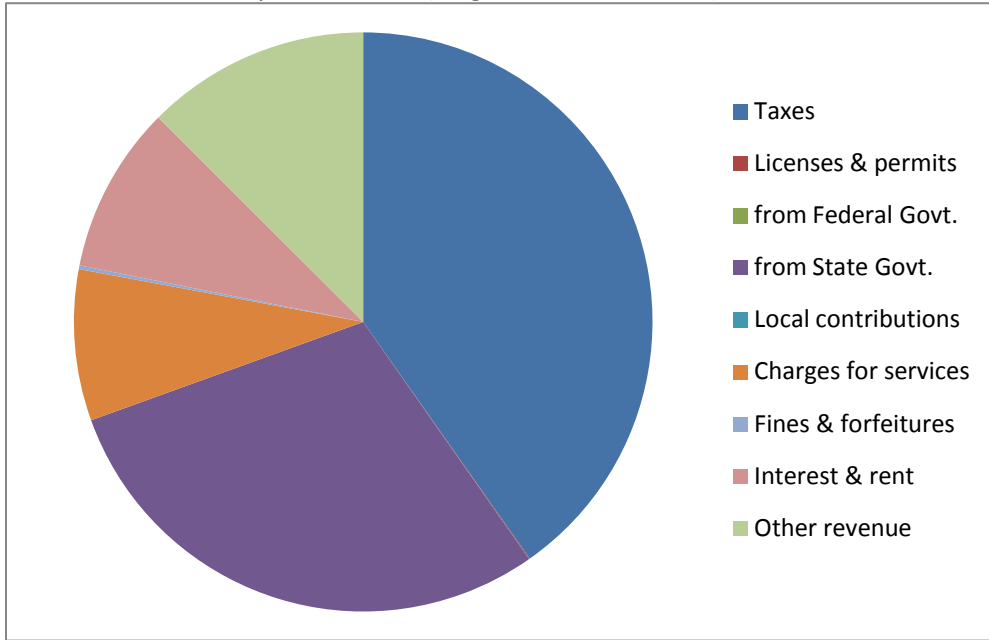
**Date Input Page**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>	<u>2012</u>
Other claims & contingencies	347	15	-	-	5	-	-	-	-
Total long term debt (excl. pensio	928	568	521	458	405	443	555	148	185

**Population information**

	3	3	3	3	3	3	3
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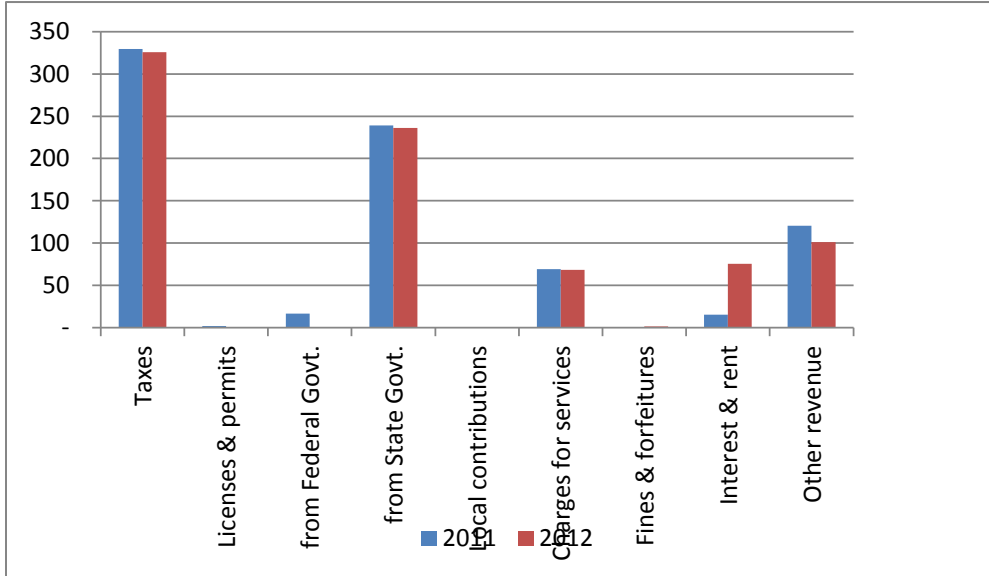
1. Where our money comes from (all governmental funds)



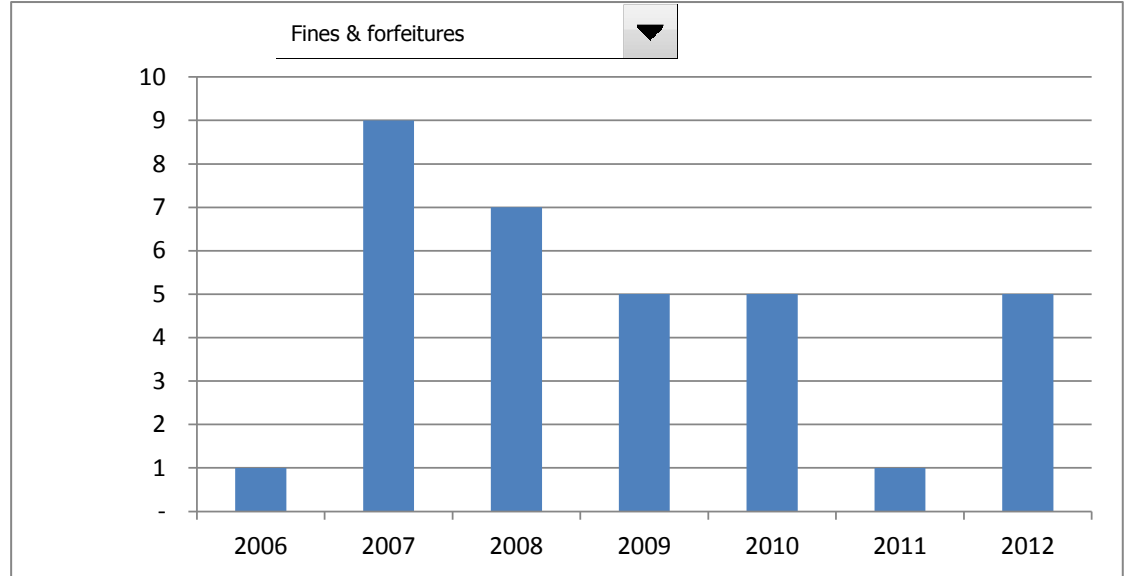
2. Compared to the prior year

	2011	2012	% change
Taxes	\$ 989	\$ 977	-1%
Licenses & permits	6	1	-83%
from Federal Govt.	50	-	-100%
from State Govt.	717	709	-1%
Local contributions	-	-	n/a
Charges for services	208	205	-1%
Fines & forfeitures	1	5	4
Interest & rent	46	227	4
Other revenue	361	304	-16%
<b>Total</b>	<b>\$ 2,378</b>	<b>\$ 2,428</b>	<b>2%</b>

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources

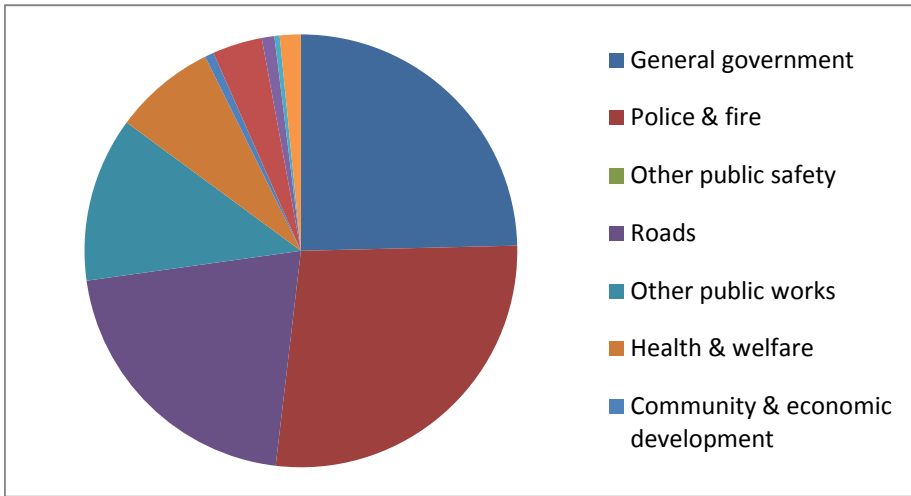


Commentary:

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**EXPENDITURES**

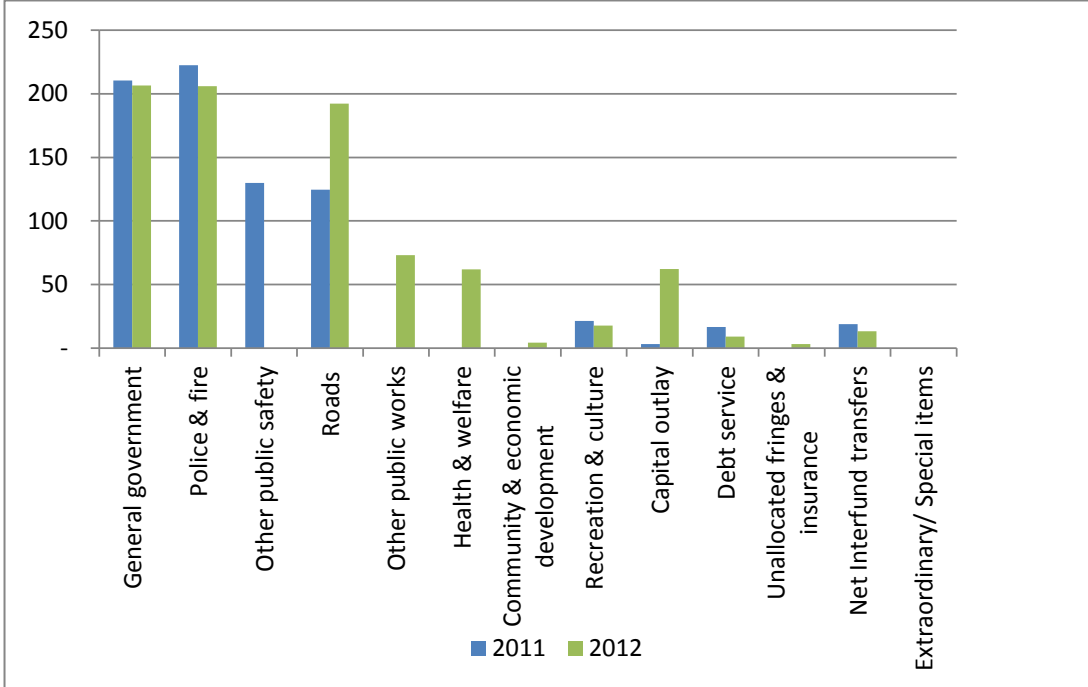
**1. Where we spend our money (all governmental funds)**



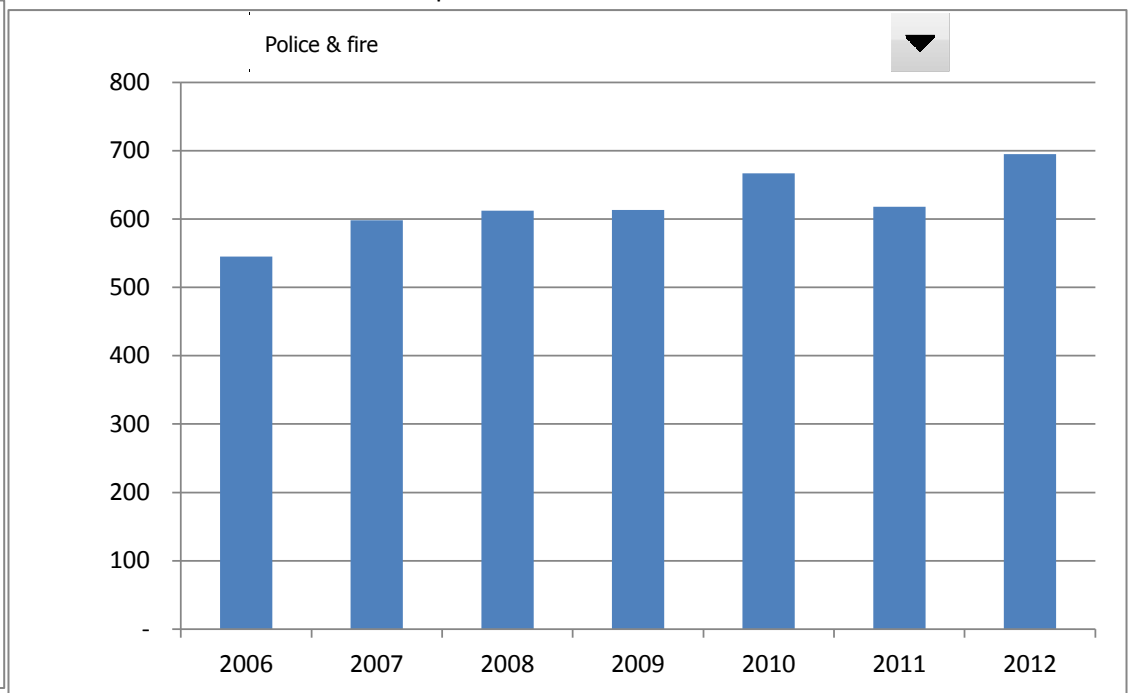
**2. Compared to the prior year**

	2011	2012	% change
General government	\$ 631	\$ 619	-2%
Police & fire	667	618	-7%
Other public safety	390	-	-100%
Roads	374	577	54%
Other public works	-	219	n/a
Health & welfare	-	186	n/a
Community & economic development	-----	13	#VALUE!
Recreation & culture	64	53	-17%
Capital outlay	10	187	1770%
Debt service	50	27	-46%
Interfund transfers (net)	57	40	-30%
<b>total expenditures</b>	<b>\$ 2,243</b>	<b>\$ 2,539</b>	<b>13%</b>

**3. Spending per capita - compared to the prior year**



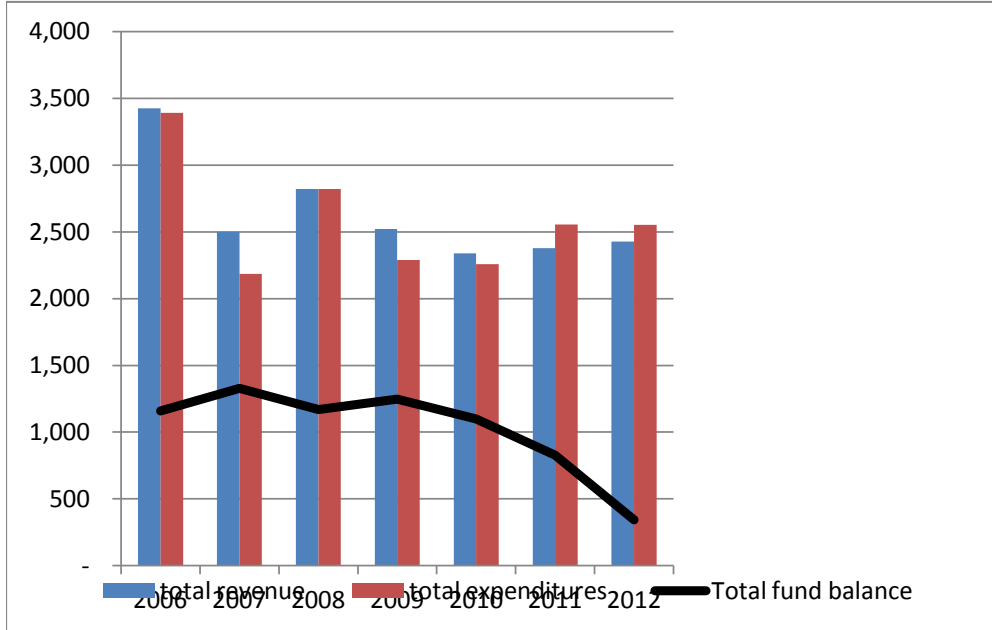
**4. Historical trends of individual departments:**



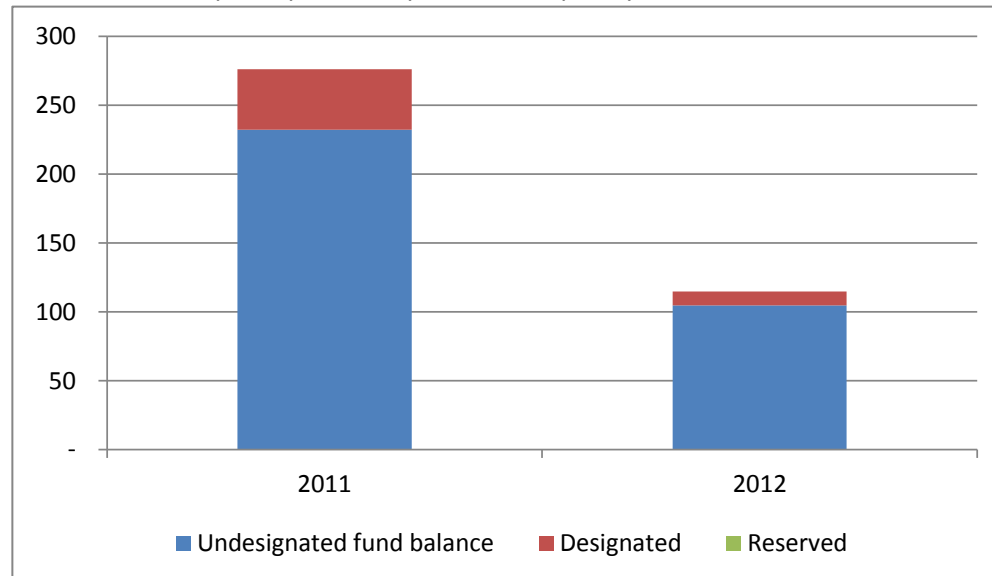
Commentary:

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1. How have we managed our governmental fund resources (fund balance)?



3. Fund balance per capita - compared to the prior year

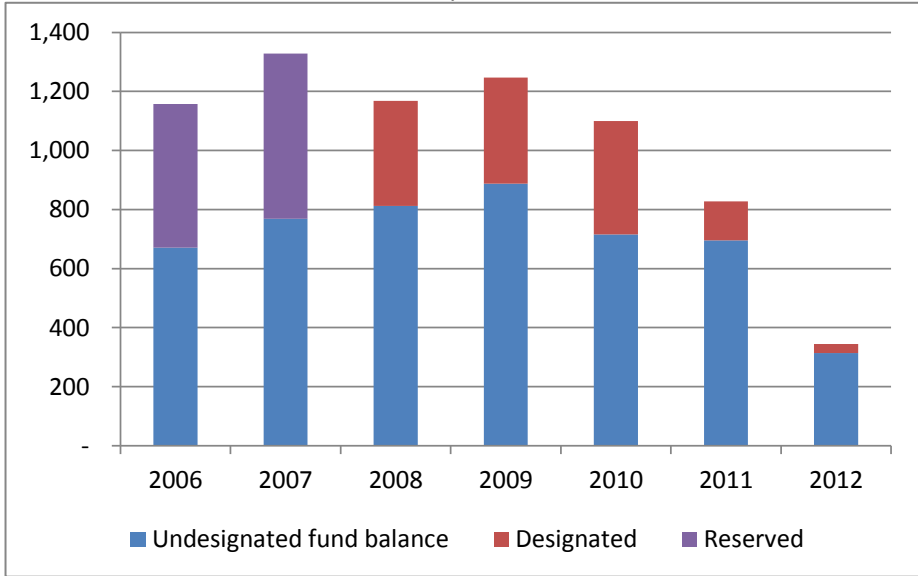


FINANCIAL POSITION

2. Compared to the prior year

	2011	2012	% change
Revenue	2,378	2,428	2%
Expenditures	2,556	2,551	0%
Surplus (shortfall)	(178)	(123)	-31%
Fund balance, by component:			
Reserved	-	-	#DIV/0!
Designated	132	30	-77%
Undesignated	696	314	-55%
total fund balance	828	344	-58%

4. Historical trends of individual components

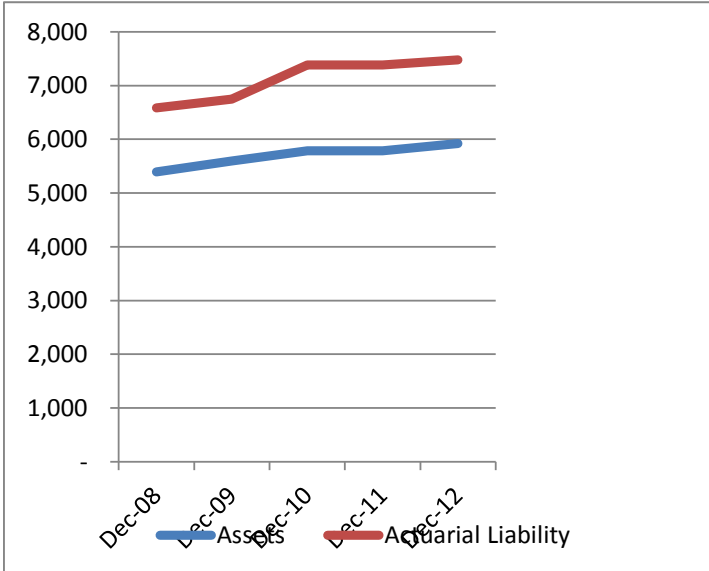


Commentary:

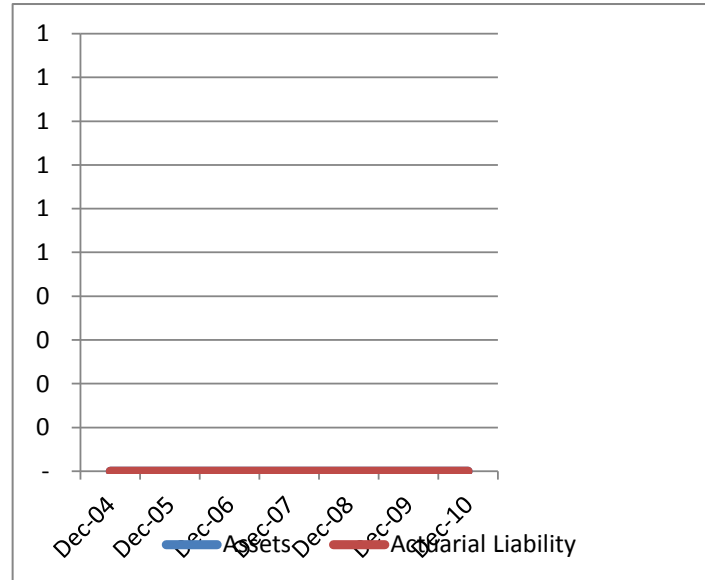
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**OTHER LONG TERM OBLIGATIONS**

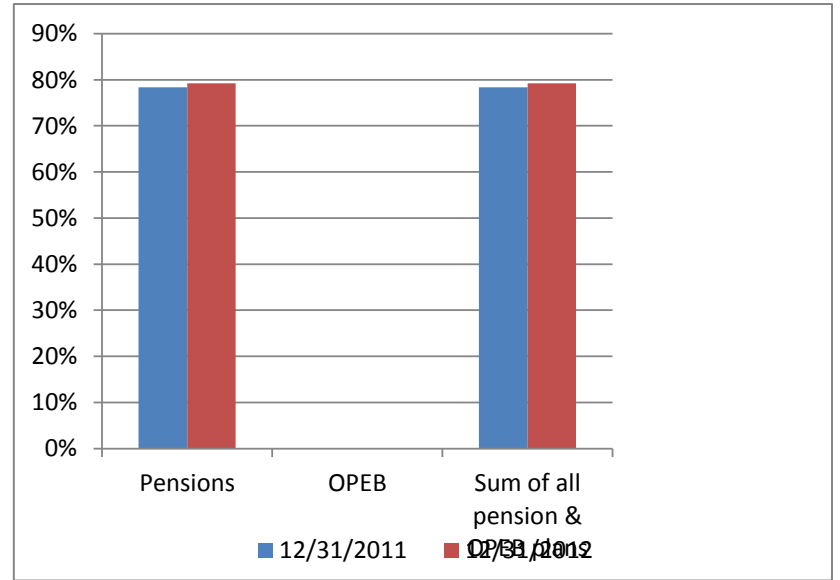
1. Pension funding status



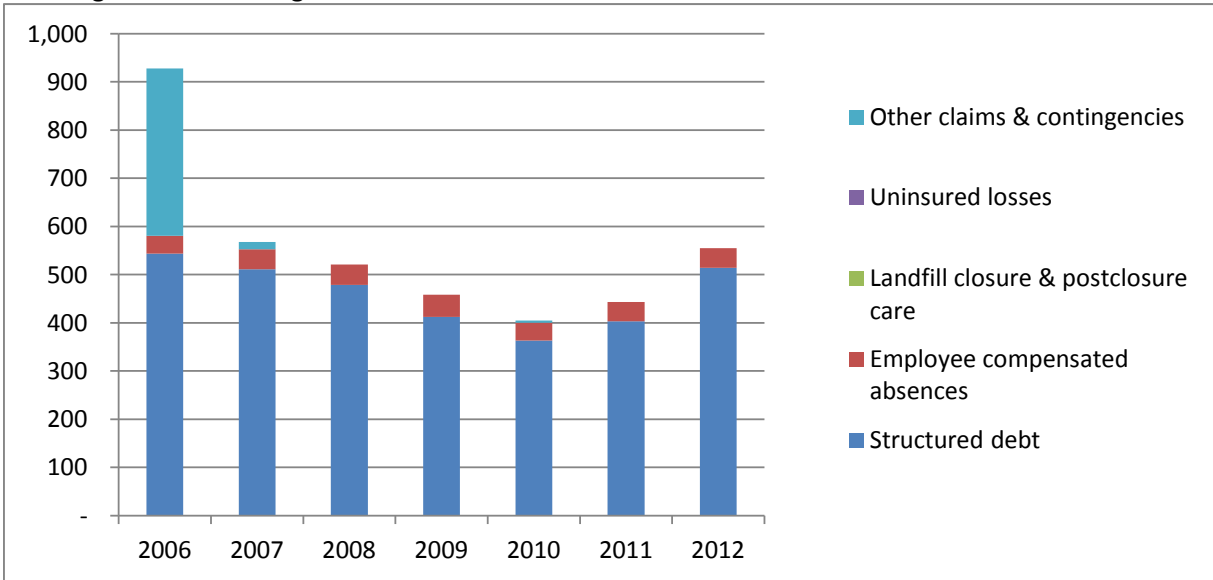
2. Retiree Health care funding status



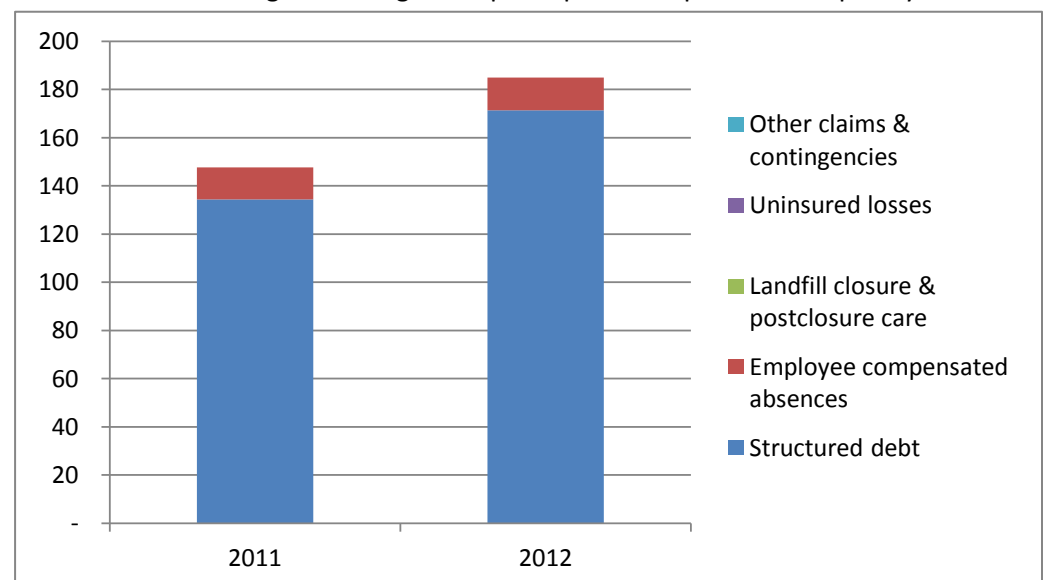
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

For more information on our unit's finances, contact Perry Franzoi at (906) 265-4719 Ext. 100.